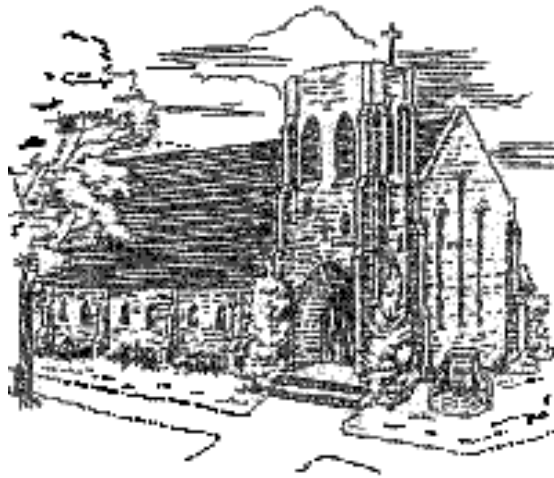


# **Christ Church Episcopal**



## **111<sup>th</sup> Annual Meeting**

**Reports for AD 2017**

**28 January AD 2018**

**111<sup>th</sup> ANNUAL MEETING  
CHRIST CHURCH EPISCOPAL  
Sunday, January 28, 2018**

***AGENDA***

- I Opening Prayer: Fr. Donnel O’Flynn
- II Appointment of Secretary  
Approval of Agenda  
Approval of Minutes from 2017 Annual Meeting
- III Election  
  
Welcoming of voting members: Fr. Donnel O’Flynn  
  
Introduction of Nominees for Vestry  
Nominees for Delegates to Diocesan Convention  
Distribution of ballots and election
- IV Presentation and Reception of 2018 Budget: Sam Detweiler, Treasurer
- V Recognition of Vestry Members, Fr. O’Flynn
- VI Reports (Ministry reports have been posted on the church website; hard copies available by request)  
  
Oral reports: wardens, committee chairs, and others in authority as they desire.
- VII Election results.
- VII Other Business  
*The 111<sup>th</sup> Annual Meeting: January 28, 2018*  
  
Closing Prayer and Adjournment of the Meeting

Rector's Report to Annual Meeting  
Christ Church Episcopal  
January 28, 2018

As I look back at 2017, I see it as broken up into seasons, which I'll review in order.

*Winter* of course comes first! Last January 6, the feast of the Epiphany, was the first in a year's worth of midweek services of Holy Eucharist, held in the side chapel. It took some trial and error, but with the help especially of Nancy and John Faure, we eventually worked out how to use the space. It is a very nice location for worship, and will serve when needed for quite a long time to come. Later that same month was my first annual meeting at Christ Church. This was a chance to say thank you to a lot of people, and also to welcome some newly elected vestry members. In my report, I concluded with two special requests for the coming year. One was to support the Easter Vigil, that is, the service on the Eve of Easter Day. The other was to support a capital campaign that we expected to run, to fix up the organ. I'll say more about both of these later on. But it's interesting to see what was on my mind this time last year.

Still in winter was Lent, which began on March 1, which happened to be my birthday and the date on which I became eligible for Medicare. This latter point has turned out to be important, and I'll say more about that later too. During Lent we had a soup and discussion series on Wednesdays, and read together a book by former Archbishop of Canterbury Michael Ramsey, called, "Be Still and Know." The special Lenten collection for ERD, using the daily coupon books, was effective too: a nice contribution created each year by the clergy of our local district.

*Spring* felt like it arrived with Holy Week, which was late this year. Palm Sunday was April 9. This was my first opportunity to experience the customs here, especially the innovative ones like the Maundy Thursday seder, and the Good Friday "stations of the cross" as offered by the Godly Play crew. The Yamaha studio grand piano which we now enjoy arrived on Good Friday and was put to immediate use. The previously mentioned request to support a Vigil service on Easter Eve was answered very well, and we had a lovely service complete with baptism. Easter Day was beautiful too, and the flowering cross made quite an impression on me.

Not too long after Easter, Mark Railey announced his resignation as music director. I appointed myself as interim music director, which, to be honest was a role I found to be very enjoyable. Happily though, after only two weeks a much better trained musician stepped forward in the person of Craig Hodges, who offered his services, which were promptly accepted. Besides conducting the choir, Craig has done a lot of experimenting to find ways of providing accompaniment for congregational singing. The arrival of Meghan Hodges as piano accompanist greatly complemented his work, as did Mike Rivers' organ preludes and postludes, for as long as the organ was still somewhat playable—which unfortunately only lasted for part of the year.

Later on, during Eastertide, the vestry went on retreat at Camp Marshall. This was a valuable time of getting better acquainted, and also produced a list of three priorities for the coming year. One—support Godly Play; Two—promote stewardship in all areas of life, with a goal of

“generating sustainability moving forward”; Three—create a plan for our musical life. We have had these areas very much in minds since that time, and have, I believe, made progress in them all. Godly Play has survived losing the Fischer family to the Netherlands—no mean feat given how central they were to that program. It has even continued to thrive thanks to the steadfast ongoing leadership of Tasha Felton, and new involvement from John Bertram and his mother Susie, and Sharyn and David Curtis. Our stewardship program in the fall generated a higher level of pledge giving, and also (in my view) made a sometimes thorny subject easier to take, with creative ideas such as a children’s tithe of candy, and a festive burning of the pledges. Music has been a constant focus, and I think everyone would agree that our worship is vitally enhanced by the leadership we now have.

*Summer* featured some innovative ideas too, most notably a series of family fun events. A picnic at Woodland Park kicked it off, the parish picnic kept things moving, and a first annual Christ Church River Float was a blast. A proposed hike in Glacier Park was scrubbed due to fire and smoke in the area. However, the Rummage Sale went well, and a ton of unsold items were removed from Dickey Hall, which in turn has freed space for a number of overdue renovations. Special thanks go to Junior Warden Dave Reese for spearheading that work, the fruits of which will I am confident be realized in 2018. It’s starting to look very nice over there.

Still in the summer, a six-part discussion of my book “Holy Cross, Life-Giving Tree,” culminated in an author’s reception on Holy Cross Day, which was in turn followed by the special liturgy of the Cross the following Sunday—complete with basil and procession. I wish to thank everyone for patiently listening and absorbing these ideas, all of which were new to the parish.

*Fall* featured an extended period in which members and friends were invited to re-commit together, not just to parish life, but to our responsibilities before God. This included a fundraiser for the new piano, which was done with a lovely quilt with piano keys for sale. It included a very lively blessing of the pets for St Francis Day, and some fascinating presentations on the concept of Stewardship by lay-members. I wish to thank retiring Senior Warden Jeanie Fischer for meeting with me and plotting all this out, and having such a great and giving attitude herself. The idea of burning pledges, which turned out to be very fun, came from her husband Bill Fischer, and the tithe of candy idea came from Cathy Walston.

As soon as Stewardship Sunday was over, the re-commitment theme turned into preparation for Bishop Brookhart’s visitation on December 17. We had two very interesting preparatory discussions, and on the day of his visit, four persons were confirmed or received, and twelve more made a public reaffirmation of their vows. It was quite moving for me, and I think for Bishop Brookhart, to be part of. Then we quickly hung the greens and got ready for Christmas! Both Christmas Eve services were excellent, one featuring the Godly Play team and quite a number of visiting children, and the other the Christmas Choir, also with a great many visiting musicians. A great way to end the year! Except it wasn’t quite over: a very nice potluck after church on December 31 did that for us.

A really critical feature of parish life that ran through all the seasons of the year was striving to reach financial sustainability. It took the better part of the year to realize what was happening, but by fall it was clear that we were spending more than taking in. The 2017 budget “stepped out in faith” with almost a \$20,000 deficit that the vestry hoped would not materialize. In fact, we did end the year almost exactly that much in the hole. As this became clear, in the fall, we convened the CCE financial brain-trust, which consists of now retired treasurer Jamey Loran and his successor Sam Detwiler, John Bertram, the wardens, and me. We developed a plan to stabilize things by reducing my position to less than half-time.

This means that I am no longer eligible for parish-paid health insurance. However, since as mentioned above I am now on Medicare, that loss was not great. The vestry developed a new work agreement in which my job is not-to-exceed 999 hours year. Bishop Brookhart endorsed it when he made his visit on December 17. This, coupled with the fact that the pledge drive at year’s end was well supported, means that we are beginning the new year with a budget that has every chance to remain balanced, and in fact, will even allow a little replenishing of depleted parish savings. The vestry is pleased by this, and so am I.

Which brings us back to the organ. After a great deal of research, back in early October Craig Hodges made a presentation on the options open to us. At present the lovely pipe organ is not usable. It could be repaired, enhanced, or replaced, at considerable expense unfortunately. His presentation helped us all appreciate the dilemmas we face. However, October was when the vestry had begun to realize that how far out of balance our operating budget was. Taking on a major drive to address the organ, while day-to-day expenses could not be met, would be most unadvisable! We decided to get the operating budget in order first, and then think about the organ.

Sitting idle is not good for the organ. We need to revisit the question what to do, and the good news about having a balanced budget frees us to look at it afresh. There have been no further discussions on this since October, but it is my belief that we must resume some in 2018. It is a matter of stewardship of what we have been given, by those who came before.

Let me conclude with some words of thanks. I do this whenever I write an annual report, and always with fear and trembling. If I expressed all my appreciation for everything everyone has done, this would run far too long! So let me first of all say a blanket thankyou to everyone! The description I gave earlier, about all the things did during all seasons of the year, took the effort and good will of the entire congregation. Everyone pitched in, somewhere.

Let me however say some special thanks, beginning with all who lead worship. We have an able and committed team of ushers, acolytes, lectors, and layreaders. We have skilled musicians and a great choir. We have an unobtrusive but very effective altar guild. We have a thoughtful and lively worship commission. How could we not be grateful to you all?

I also want to thank those involved in education. I have already expressed my admiration for the Godly Play teachers and students. Let me also acknowledge those who meet week by week to

study the scriptures with me on Friday mornings. Without their patient wisdom, and sheer fun, my life would be much impoverished.

Then there are those who reach out: Red Door Pantry, Feed the Flathead, Neighbors in Need, Salvation Army bell-ringers and those who support the family chosen for Christmas presents, not to mention the many ways we care for each other such as the prayer chain, and for that matter, lay Eucharistic ministers, and everyone who ever made a visit or brought a casserole.

Finally, there are those who exercise the spiritual gift called administration: people who count collections, write and record checks, schedule worship, clean up after services, produce newsletters, maintain our online presence, print newsletters—and—who have I forgotten? Whoever it is, sorry, I've reached Medicare age as you know! It isn't intentional and I ask your pardon.

Last but not least are the vestry. I appreciate them all, and especially four members who are retiring. Don Amundson was junior warden for my first year, and a comforting presence as I transitioned in. Deb Hodges was chair of the search committee, and one of the first people I ever spoke with at Christ Church. Barb Myers has been both efficient and clear-sighted as parish clerk. And Jeanie Fischer, our senior warden—what can I say? My highest praise: you made it fun! Thank you all four for your vestry service; enjoy your retirement.

I think that will do it for now. I am grateful to God and Christ Church for the kindness and support and enthusiasm shown all during the year.

Respectfully submitted,

(Rev) Donnel O'Flynn

## 2017 Senior Warden Annual Report

From this lame duck's point of view, standing here with the support of my trusty rainbow cane, I want to let you know Christ Church Episcopal is "growing in wisdom and stature and in favor with God and man"...Luke 2:52.

Father O'Flynn's gentle leadership, good humor and positive example are creating a model we can relate to. We have taken a look at some basic features of our Episcopal calling remembering and celebrating saints days, providing eucharistic healing services, learning more about outreach, pledging and tithing.

We welcome visitors with a red bag containing a homemade package of "Church Chowder" ingredients. To date 95 bags have been distributed.

We joyfully embrace the new folks who have joined our congregation and appreciate all they contribute to the welfare of the parish.

You will see reports from other committees so I'll try not to duplicate their efforts. I do want to thank Jamey Loran for his dedicated work as our treasurer. Sam Detweiler is the new treasurer and though he will be found on the mountain teaching kids snowboarding on winter Sundays we are confident he is crunching numbers for us afterward.

We are fortunate to have Barbara Alsbury volunteering many hours in our church office. If you can't find "it", Barbara probably can!

Nancy Faure spends a great deal of her time seeing that the details, colors and regalia are proper and correct for each season and/or activity of the church year. Her team, would win a championship if there was ever a National Altar Guild Contest.

Cathy Walston will pooh pooh her gift of an outstanding newsletter, "The Red Door Chronicles" but be assured she spends more time than we can imagine producing it and it shows.

You will find the *Lay Readers, John Faure, Peggy Stout, J.T. Taylor, Barb Myers, Ed Myers, Cathy Walston, Barbara Bridges and Marilyn Eberly who does the tedious work of scheduling all of the attendants for each and every service.*

*Lectors Kathy Rose Larson, Deb Hodges, Tom Carlson, David Curtis, Bill Basko, Larry Taylor, Pat Silvia, Janelle Fuller, Don Amundson, Colby Wood, Sheryn Curtis, Julie Crandall and Jeanie Fischer along with*

*Ushers Bill Basko, Barbara Bridges, Tom Carlson, Pat Sylvia, Larry Taylor, Doris Warrant and John Faure.*

*Acolytes Cathy Walston, J.T. Taylor, Kelly Koski, Ed Myers, Jaben Wood, Jackson Reese, Holly Ward, Camas Carlson, Roxanna Ward and Doris Warrant.....all wear many other hats in service to Christ Church as well.*

Junior Warden, Dave Reese, has added many stars to his crown. His Christ Church "Honey-Do" list rivals those of any other handy-man in the universe! Larry Taylor has been a loyal sidekick on a number of these projects. Along with taking care of the vessel that is Christ

Church he sees the needs of the many men and women who gather for supper during “Feed the Flathead” week in our undercroft and challenges us to try to do something about it. He has initiated the “Cornerstone Series” of talks relating to concerns in our community.

Nancy Faure, Rosemary Woodland and Patty Basko are already doing plenty to assist such folks by managing the “Red Door Pantry” every Friday in Dickey Hall. Nonperishable food items are collected from the congregation, blessed at the altar and distributed with no questions asked. Donations of money are used to fill in where some items may be needed.

Last year the area known as the nursery was the victim of the spring runoff. A corner of the fellowship hall became a niche for toddlers during the morning service. Four members have taken the series “Safeguarding God’s Children” and passed the examination to be with these little ones when needed.

There will be a report from the music department but let me just say WOW!

Reminiscing about the past year brings to mind a song sung at many Cursillo gatherings, “Brother Let Me Be Your Servant”....This congregation of loving, caring persons brings those words to life. My vestry term is over and I want to give thanks to each of you for the help and inspiration you’ve shared. I am blessed beyond words. The new vestrymen bring a wealth of wisdom, talent and experience to the board.....”with God all things are possible”. Mathew 19:26

Jeanie Fischer, Senior Warden

### **Junior Warden Report**

David Reese, Junior Warden

#### Facilities

ELEVATOR: The elevator is currently not available for use, after breaking down last month at Feed the Flathead, and Vestry is exploring options as to repairing or replacing the elevator, installed in 2004.

GRIFFITHS HALL: A sump pump was installed downstairs of the sanctuary last spring to help alleviate flooding in Griffiths Hall.

DICKEY HALL: The upstairs is being completely renovated, with new paint in the hallway and main room. New flooring has been installed in the main room, with the hallway undergoing flooring installation currently.

SANCTUARY: New lighting was installed in December by East Shore Electric, which replaced all of the altar and red lantern lightbulbs with brighter halogen bulbs.

## **WORSHIP LEADER/LECTOR REPORT FOR 2017**

We have had another very busy, successful year for the Lectors, Worship Leaders (Lay Readers) and Acolytes. At present we have a total of 12 Lectors and 8 Worship Leaders (Lay Readers). At 10:00 we have 10 Lectors and at 8:00 we have 2 that are scheduled otherwise we use a volunteer. The Worship Leaders have been accommodating so we have all 5 that are available for the 08:00 or the 10:00 service. It would be wonderful if we could schedule Lectors for the 8:00 service. The count for the active Acolytes is 5.

When the priest is not available the Worship Leader conducts the services doing Morning Prayer, unless a substitute priest is brought in. This has been quite successful as the Worship Leaders are very willing and able to do a meaningful homily or provide with some type of "sermon" when necessary in the absence of the priest. The Lectors can give a homily if they are so inclined or if approved by the priest or the vestry, any member of the church could do so.

Now that we have Fr. O'Flynn we are having ongoing instruction for the Worship Leaders as well as the Lectors and Acolytes. This is a welcome instruction for all of us so we can serve better, and make the services more meaningful.

If you are interested in becoming a Worship Leader or Lector or Acolyte please talk with Fr. O'Flynn, any member of the vestry or myself as we are always open to training new people. A good way to start, if interested in being a Worship Leader, is to be a Lector, especially if you are really not sure. Being a Lector, Acolyte or Worship Leader is very rewarding and provides a wonderful ministry to Christ Church and our Lord Jesus Christ. We especially would welcome the young people to start as Torch Bearers as a precursor to being an Acolyte.

I would like to thank all the Lectors, Worship Leaders and Acolytes for your dedicated service and devotion to this ministry and will welcome any newcomers who express an interest.

In Christ, Marilyn Eberly

**The Worship Committee** meets on a regular basis to review our services and worship related programs and plan for the coming year. Although the committee is open to all, regular members have included Nancy Faure, Marilyn Eberly, Julie Crandell, Jeanie Fischer, Don Amundsen, Father O'Flynn and Barb Myers. Planning and coordination for the worship services of the congregation is the main focus of our discussion. Please join the meetings or offer your input and suggestions to one of the regular attendees. This is a much easier job, now that Father O'Flynn provides excellent leadership for our services. The next regular meeting of the group is on April 12 at 5pm.  
Barb Myers

**Lay Eucharistic Ministers:** Peggy Stout and Barbara Myers continue to bring prayer and communion to shut-ins in our parish family. Father O'Flynn has accompanied some of these visits and those that are served in this ministry are appreciative of the connection with the congregation. If anyone is interested in receiving these visits, or participating as a Lay Eucharistic Minister, please contact Father O'Flynn to express your interest.

Respectfully submitted, Barb Myers

## **Music Report**

This has been an interesting and invigorating year of music at Christ Church! Our former music director, Mark Railey, resigned in early May. Shortly thereafter, Craig Hodges accepted the position and began his service in late May.

Early in the calendar year, the church took possession of a Yamaha studio grand piano (1945), with hope that it could be later purchased from the Glacier Symphony and Chorale. In early October, a funding effort was initiated, and good progress has been made toward raising funds in order to pay for the instrument.

Meghan Hodges was hired as choir accompanist in June. She also plays preludes and postludes during most services, which has beautified our worship music greatly.

As a memorial gift, the parish was able to purchase a sufficient number of copies of *Lift Every Voice and Sing II* (LEVAS II) for congregational use.

The current state of our pipe organ's condition renders it musically unplayable, and has led to a parish focused discussion and Vestry determination that we are facing a major decision with regard to how to move forward toward the purchase of a new instrument. The decision process has been tabled for the time being, until the parish's financial footing is more solid. In the meaning, our music director has been able to download fine recordings of most of the hymns and service music in both The Hymnal 1982 and Levas II.

Our Christmas Eve music was enhanced with the addition of 10 guest singers to our choir, plus 3 instrumentalists for a performance of *Gaudete*, a service of lessons and carols.

Our church continues to host Nightcap for the Soul on the second Sunday night of each month, September through May.

Respectfully submitted, Craig Hodges, Music Director

## **Red Door Pantry**

Thanks to continued support from both the congregation and the vestry, the Red Door Pantry had another successful year reaching out to those in need in our community. Nancy Faure and Rosemary Woodland remained steady volunteers opening the doors each Friday and keeping the shelves well stocked. More importantly, they greet all that come with smiles and welcome. This past year the pantry assisted a total of 663 people. These numbers are up from a total last year of 521. September was the busiest month with 120 coming through the doors. The finances for the pantry should be in the financial report.

The pantry continues to work because of your donations and financial contributions. Anyone is welcome to come by during operating hours on Friday (3-4p.m.) to see how the pantry provides assistance and support to those in need. This outreach ministry has been running since 2012 and all suggestions, volunteers, food donations, prayers, and financial contributions continue to be vital.

Respectfully submitted, Patty Basko

## **Godly Play**

Christ Church Episcopal Children's Ministry has seen many changes in 2017. We were sad to see the Fisher family leave on their adventures to Netherlands, taking with them our longtime teachers, Ida and Maarten, and their three children. This left us with fewer teachers and students and the opportunity to ask where we wanted to see children's ministry go in the future. Our Godly Play children's worship was identified by the Vestry as a priority for the Parish and we saw a flourishing of ideas, commitment, participation and growth in children's ministry.

We entered the 2017-2018 program year this fall with gusto. Ten plus congregants joined Godly Play teachers to deep clean and organize the room for a new "school" year in early September. We added four new adult teachers (for a total of 3 teaching pairs) bringing unique experience, fresh ideas, and new possibility for relationship with the children – John Bertram; John's mother, Susie Bertram; and David and Sharyn Curtis. These additional teachers have allowed us to "lighten the load" for all, and energized the program immensely. Rev. Wren Blessing joined us from the Helena Diocese office to provide a starter training in Godly Play and Safeguard Training, a prerequisite to working with youth in the church. This fall we have steadily served six children. Two new lessons have been procured bringing our story inventory to around forty-four. And we ended the year with a wonderful Christmas Pageant directed by John Bertram, and accompaniment by Craig Hodges and his daughter Megan.

This fall we also made the decision to move the Godly Play room upstairs to ground level in Dicky Hall to a newly painted and floored larger room. We look forward to those changes in 2018 and the growth that will surely come in this flourishing program.

Respectfully submitted, Tasha Felton

## **Prayer Requests**

*Psalm 4:1 Answer me when I call to you, O my righteous God. Give me relief from my distress; be merciful to me and hear my prayer.*

Occasionally we are in a position when we need prayer for a loved one, friend or acquaintance. There are 2 ways of making Prayer Requests; If you are in need of immediate prayer, please call someone on the Prayer Chain as listed in our Directory. If you wish to have someone kept in prayer for a period of time, please fill out a Prayer Request form located on the narthex table. Their name will be placed on the Prayer List that is included each Sunday in our Bulletin so that we all may pray with you. Or you may do both.

In Christ's Love, Barb Alsbury

**Christ Church Episcopal**  
**Treasurer's Annual Report**  
*For the Year Ended December 31, 2017*

This report discusses CCE's financial performance for the year ended December 31, 2017. It includes two financial statements designed to provide an objective and easily readable analysis of CCE's financial performance for the year. Together these financial statements present the "big picture" of CCE's financial status and results of operations. Please read it in conjunction with all of the other reports contained in the Annual Report.

The Statement of Net Position presents information on all of CCE's assets (resources) and liabilities (debts), with differences between the two reported as *net position* (equity or worth). The Statement of Activities presents information for revenues, expenses, and the resulting change in net position for the year. Both statements report *net position* and how it has changed. Net position is the difference between CCE's assets and liabilities and is one way to measure CCE's financial health or *position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of CCE is improving or deteriorating. To assess CCE's overall health, one needs to consider non-financial factors such as membership trends, vibrancy of the youth programs, outreach endeavors, and condition of the Church buildings and facilities. To this end I reiterate that this report is to be read in combination with all of the other ministry reports.

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. CCE maintains two types of funds. The Operating Fund (General Fund) is used to account for all of the normal operations of the CCE community. The Restricted Funds are used to account for non-operating activities such as the Red Door Pantry and Campus Ministry funds. Generally, the non-operating Funds are designated as restricted by contributors who stipulate that their contributions are to be used for specific purposes. The Vestry may also designate a portion of resources from the Operating Fund to be restricted for a specific purpose, such as a reserve account to pay for major building repairs and improvements.

The Operating Fund's net position decreased by \$20,612 in 2017. This decrease was compounded by a decrease in the net position of the restricted funds of \$17,801 for the year. The decrease in restricted funds was largely due to decreases in the Worship (\$1,533), Mission (\$4,000) and Build Improvements (\$10,057) Funds. The overall net position of CCE decreased \$38,413 to \$59,097 during 2017.

The Statement of Activities shows total revenues for the year of \$133,654, with \$104,730 (78%) in the Operating Fund and \$28,924 in restricted funds. Total revenue for 2017 was up \$16,918 from the previous year. Total expenses for the year increased by \$63,986 to \$172,068, with \$124,233 (72%) incurred in the Operating Fund and \$47,835 (28%) incurred in the restricted funds. In total CCE ended the year with a \$38,413 deficit, which accounted for this decrease in net position.

Operating revenues increased by \$12,839. Pledge and Plate revenue increased by \$12,845 (18%).

There was also a \$30,668 net increase in operating expenses for 2017, largely due to a increase in the priest package of \$29,590. The Statement of Activities also shows that CCE passed \$47,835 through its restricted funds, including \$4,736 to the Red Door Pantry, \$19,157 to Building Improvements, \$6,400 to Barbara Bennett-Baumgarten's mission work in Brazil, and \$1,500 to CCE's campus ministry.

Finally, this report presents the 2018 operating budget adopted by CCE's Vestry. Budgeted revenues for 2017 have been set at \$110,000, an increase of \$5,000 over 2017 based on increased pledges received for 2018, compared to 2017 pledges. Budgeted expenses for 2018 have been set at \$110,000, a decrease of \$24,393 over the prior year. The decrease in budgeted expenses is mainly the result of a change in the priest's health care coverage. The Vestry has presented a balanced budget and is committed to rebuilding the saving account after it was depleted covering the 2017 deficit. Past experience has shown that at the end of transitional periods such as the one we are come out of that membership and revenue will stabilize. We trust and pray that this long term trend will hold.

## Foundation Report

As anyone with investment knows, 2017 saw incredible gains in the stock market. The Foundation greatly benefited from these gains.

Last year we decided to convert our portfolio from individually held stocks to managed funds. This conversion was put into place at the beginning the year. During the course of the year we were excited to see this new portfolio perform exactly as conceived. Not only were we able to make consistent monthly donations to the church, but we also were able to significantly grow the value of the Foundation.

Over the course of 2017 the Foundation donated \$15,900 to Christ Church and is the largest single source of income. The Foundation grew in value by \$15,944 for a total value of \$344,447. All gains came from market growth, there were no donations to the Foundation this year. This increase has allowed the Foundation Board to increase the donation for next year to \$16,500.

We are confident that the changes we have made to the portfolio will continue to allow us to take full advantage of market gains while also putting us on much safer standing to weather the next downturn when it comes. We hope to continue to be able to slightly increase the donation every year while continuing to build the fund and to provide a substantial and sustainable income to the church for many years to come. We are grateful to the many people who have donated to the Foundation over the years and those who had the foresight to create it. The Foundation remains a great way to put your donation to work both for the immediate needs of the church and for generations to come.

While the recent tax changes may have decreased the tax incentive of charitable donations there is still huge tax saving in gifting stocks to the Foundation or the church. If you have a stock you bought for \$100 that is now worth \$1000 you can gift it to the Foundation and avoid paying all of the capital gains taxes on the change in value. The church would get the full \$1000, and the donor would get the full \$1000 credit for the donation. But when the Foundation sells the stock it would not have to pay any taxes on it. We are now setup up to easily receive and convert such donations to both the Foundation and the church.

Please continue to remember the Foundation in your financial planning. It allows your gifts to keep on giving.

### The Foundation Board

President – John Bertram

Vice President - Kris Carlson

Secretary – Julia Pierrottet

Members - Peggy Stout, Don Amundson, Marilyn Eberly, Senior Warden

# Christ Church Episopal

## Statement of Activities

As of December 31, 2016 and 2017

	<b>December 31</b>		<b>Increase</b>	<b>%</b>
<b>Revenues</b>	<b>2017</b>	<b>2016</b>	<b>(Decrease)</b>	<b>Change</b>
<i>Operating</i>				
Pledge & plate	85,526	72,680	12,845	17.7%
Interest	15,900	17,565	(1,665)	-9.5%
Fundraisers	-	730	(730)	-100.0%
Other	3,304	915	2,389	261.1%
Total operating revenues	104,730	91,891	12,839	14.0%
<i>Restricted</i>				
Red Door Pantry	4,514	3,055	1,459	47.8%
Building Improvement	9,100	2,100	7,000	333.3%
Columbarium	-	400	(400)	-100.0%
Memorial	500	810	(310)	-38.3%
Worship	4,632	4,000	632	15.8%
Campus ministry	1,500	3,000	(1,500)	-50.0%
Parish retreat	889	1,237	(348)	-28.1%
Mission	2,400	7,350	(4,950)	-67.3%
Other Pass Through	5,389	2,893	2,496	86.3%
Total restricted revenues	28,924	24,845	4,079	16.4%
<b>Total revenues</b>	<b>133,654</b>	<b>116,736</b>	<b>16,918</b>	<b>14.5%</b>
<b>Expenses</b>				
<i>Operating</i>				
Priest package	55,548	25,957	29,590	114.0%
Assessment	20,264	17,175	3,088	18.0%
Wages & salaries	16,282	19,004	(2,722)	-14.3%
Utilities	7,983	6,499	1,484	22.8%
General operating	18,959	19,195	(236)	-1.2%
Taxes	2,653	2,373	280	11.8%
Outreach	2,545	3,362	(817)	-24.3%
Total operating expenses	124,233	93,565	30,668	32.8%
<i>Restricted</i>				
Red Door Pantry	4,736	2,484	2,252	90.7%
Building	19,157	-	19,157	100.0%
Columbarium	121	-	121	100.0%
Memorial	1,335	-	1,335	100.0%
Worship	6,033	1,013	5,021	495.7%
Parish retreat	889	1,287	(398)	-30.9%
Mission	6,400	3,850	2,550	66.2%
Campus Ministry	1,500	3,000	(1,500)	-50.0%
Other Pass Through	7,664	2,884	4,780	165.8%
Total restricted expenses	47,835	14,517	33,318	229.5%
<b>Total expenses</b>	<b>172,068</b>	<b>108,082</b>	<b>63,986</b>	<b>59.2%</b>
<b>Change in net position</b>	<b>(38,413)</b>	<b>8,654</b>	<b>(47,067)</b>	<b>-543.9%</b>

# Christ Church Episcopal Budget Report

Revenue (Operating Funds)

For the 12 Months Ended 12/31/2017

<b>TOTAL Revenue</b>	Budgeted \$105,000	Actual \$104,730
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2017 ACTUAL Discretionary

Description	Budget	Actual	%
Pledge & Plate	85,000	85,526	100.6%
Interest - Foundation	16,500	15,900	96.4%
Fundraisers	2,500	-	0.0%
Building use	500	600	120.0%
Altar Guild	500	2,704	540.9%
<b>Total</b>	<b>\$ 105,000</b>	<b>\$ 104,730</b>	<b>99.7%</b>

2018 BUDGET

Description	2018	2017	Change	%
Pledge & Plate	90,000	85,000	5,000	5.6%
Interest - Foundation	16,500	16,500	-	0.0%
Fundraisers	2,500	2,500	-	0.0%
Building use	500	500	-	0.0%
Altar Guild	500	500	-	0.0%
<b>Total</b>	<b>\$ 110,000</b>	<b>\$ 105,000</b>	<b>\$ 5,000</b>	<b>4.5%</b>

# Christ Church Episcopal Budget Report

Expenses

For the 12 Months Ended 12/31/2017

TOTAL EXPENSES	Budget	Actual
	\$124,393	\$124,233

## 2017 ACTUAL

Description	Budget	Actual	%
Priest package	\$56,610	\$55,548	98.1%
Assessment	19,950	20,264	101.6%
Wages	20,300	16,282	80.2%
Utilities	8,000	7,983	99.8%
Insurance	4,400	4,681	106.4%
Taxes	2,718	2,633	96.9%
Maintenance & repairs	2,000	5,656	282.8%
Outreach	2,000	1,705	85.3%
Other	8,415	9,482	112.7%
<b>Total</b>	<b>\$124,393</b>	<b>\$124,233</b>	<b>99.9%</b>

## 2018 BUDGET

Description	2018	2017	% Change
Priest package	\$36,600	\$56,610	-54.7%
Assessment	22,415	19,950	11.0%
Wages	18,150	20,300	-11.8%
Utilities	8,300	8,000	3.6%
Insurance	4,800	4,400	8.3%
Taxes	3,050	2,718	10.9%
Maintenance & repairs	4,000	2,000	50.0%
Outreach	2,000	2,000	0.0%
Other	10,685	8,415	21.2%
<b>Total</b>	<b>\$110,000</b>	<b>\$124,393</b>	<b>-13.1%</b>

# Christ Church Episopal

## Statement of Net Position

As of December 31, 2016 and 2017

	<b>December 31</b>		<b>Increase</b>	<b>%</b>
	<b>2017</b>	<b>2016</b>	<b>(Decrease)</b>	<b>Change</b>
Cash	64,085	100,388	(36,303)	-36.2%
Due from Diocese	-	1,500	(1,500)	-100.0%
Capital Assets	N/A	N/A	N/A	N/A
Total Assets	64,085	101,888	(37,803)	-37.1%
Accounts Payable	1,993	-	1,993	100.0%
Taxes Payable	2,995	4,379	(1,383)	-31.6%
Total Liabilities	4,988	4,379	(1,383)	-31.6%
Fund Balance				
Unrestricted	-	20,612	(20,612)	-100.0%
Restricted	59,097	76,898	(17,801)	-23.1%
Net Position	59,097	97,510	(38,413)	-39.4%
<b>Fund Balance</b>				
Unrestricted				
Operating	-	20,612	(20,612)	-100.0%
Restricted				
Altar Guild	2,882	1,773	1,109	62.6%
Red Door Pantry	509	731	(222)	-30.4%
Building Reserve	13,765	23,821	(10,057)	-42.2%
Columbarium	2,960	3,081	(121)	-3.9%
Memorial	34,414	35,249	(835)	-2.4%
Godly Play	733	1,262	(529)	-41.9%
Worship	3,031	4,564	(1,533)	-33.6%
Mission	1,813	5,813	(4,000)	-68.8%
Priest's Discretionary	-	500	(500)	-100.0%
Pass through other	(1,011)	103	(1,114)	-1077.6%
Restricted Total	59,097	76,898	(17,801)	-23.1%
Total Fund Balance	59,097	97,510	(38,413)	-39.4%